

# Collection Development Policy, Economics

4-1-2015

Peter Spyers-Duran  
peter.spyers-duran@ucf.edu

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## Recommended Citation

Spyers-Duran, Peter, "Collection Development Policy, Economics" (2015). *Libraries' Documents*. 17.  
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## **Collection Development Statement**

Department: Economics  
Created by: Peter Spyers-Duran  
Date last revised: April 2015

### **Purpose of the collection**

The UCF Libraries' economics collection supports the coursework and research activities of students at the undergraduate and graduate levels as well as the instruction and research activities of faculty. Users of the economics collection include students and faculty from the Economics Department as well as from departments such as: Statistics, Mathematics, Accounting, Finance, Management, Marketing, Hospitality, Political Science, Biology, and Public Administration. The collection is also utilized by a variety of other users in the Central Florida community.

### **Graduate Programs**

- The Department of Economics offers graduate level courses in support of M.B.A. and Ph.D. in Business Administration degree programs.

### **Undergraduate Programs**

- Bachelor of Arts in Economics
- Bachelor of Science in Business Administration (B.S.B.A.) with a specialization in Business Economics

The degree in Business Economics offered through the Department of Economics provides students with meaningful opportunities to learn analytical tools and economic theories in order to build critical thinking skills. In addition, students take other courses in the College of Business Administration, thereby ensuring that they have a broad exposure to all fundamental areas of business.

### **Faculty**

According to the Economics Department website, faculty conduct research in the following areas related to economics: environmental risk, valuation, energy, global climate change, land use, water policies, international trade, experimental, macroeconomics, development, monetary, labor, econometrics, health, behavioral, information, industrial organization, marketing, theme parks, housing, etc.

### **Guidelines for Collection Development**

- **Chronology: Emphasis/restrictions**
  - Although no limits are placed according to dates, emphasis is placed on the 21<sup>st</sup> century. However, in support of economic history and philosophy, other time periods are represented.

- **Language: Emphasis/restrictions**

- English is the primary language of resources collected; however, if requested, the Libraries may acquire Spanish or French language materials. Materials in other languages will not be acquired.

- **Geographical: Emphasis/restrictions**

- Emphasis is on the United States with a secondary focus on Asia and Europe. Other areas are also collected as literature warrants.

- **Subject Treatment**

- A solid collection of general materials supporting the undergraduate, MBA, and Ph.D. curriculum will be developed and maintained. Emphasis will be scholarly monographs. Textbooks are not purchased. Biographies and historical accounts of the profession will be chosen on a selective basis.

- **Formats**

- The preferred format of books acquired is electronic; however, print books may be acquired. Electronic books offer the growing numbers students enrolled in online courses and at regional UCF campuses unparalleled access. The preferred format for journals is online unless print is the only format available. The preferred format for audio visual materials continues to be DVD; however, online videos will be purchased when the quality and cost-benefit warrant it. The preferred format for indexes and abstracts is online.

- **Publication Dates**

- Emphasis is placed on current materials. Retrospective purchasing will be very selective.

- **Subjects Collected and Collecting Levels**

- Books in economics related Library of Congress Call Number ranges (HB-HD) are acquired via the YBP approval plan at the following levels: basic essential, research essential, basic recommended, and specialized.

<b>Subject</b>	<b>Range</b>	<b>Existing Level</b>	<b>Desired Level</b>
Economic Theory	HB (all)	4	4
Economic History & Conditions: National Production	HC (all)	4	4
Economics: Production	HD 1-100	4	4
Economics: Land	HD 101-1395	4	4
Agricultural Economics	HD 1401-2210	4	4
Economics: Industry	HD 2321-4730	4	4
Labor	HD 4801-8942	4	4
Special Industry & Trades	HD 9000-9999	4	4

Key: 0= Libraries do not collect; 1= Minimal level; 2=Basic information level; 3=Instructional support level; 4=Research level; 5=Comprehensive

**Collection Management Issues:**

- **Replacement**

- Any book lost or stolen, which appears on the Missing titles sheets distributed by the Circulation Department to the library liaison, will be considered for replacement. The title may be ordered directly from the Collection Development replacement budget fund at the discretion of the Head of Acquisitions and the Collection Development Librarian for Economics if the title is essential to the collection. Outdated or superseded editions will not be reordered unless there is a specific need.

- **Retention/Deselection**

- The decision to dispose of certain items takes into account such factors as past circulation, date of publication, nature of the material, and the judgment of interested faculty members as to the continued usefulness of the material to their subject areas.
- Outdated, unused and no longer reliable materials are removed from the collection.
- Deteriorated materials can be repaired, replaced or discarded.

- **Periodicals or electronic resources will be weeded when:**
  - The libraries have only fragments of a title, which do not justify the cost of filling out the run with an alternative format.
  - A title has not been subscribed to for more than ten years and its value is not apparent.
  - A title has not been currently subscribed to for at least five years and the related programs have been discontinued.
  - A title has been replaced by electronic access (or a different form of electronic access) and its retention is no longer necessary or advisable.
  
- **Out of print acquisition**
  - Online access to out-of-print dealers now often makes location of these items relatively convenient. As with other acquisitions, out-of-print titles will be acquired if there is a clear need to have the specific item in the collection and the price is reasonable.
  
- **Preservation**
  - The Collection Development Librarian will consult with the Special Collections Department on all matters relating to the care, repair, and safekeeping of all circulating library materials regardless of format type. Preservation issues of importance to the Collection Development Librarian include:
    - Collection maintenance of existing materials – rehousing, rebinding, repair, conservation, media transfer
    - Deacidification projects - selected titles, whole collections, or partial collections
    - Reformatting materials to microfilm or digital images
    - Questions related to gifts-in-kind that may require preservation attention before materials are added to the collection